

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Dr. Matt Whittaker, Vice President

Timothy Cosgrove

Shannon Green

Joshua Hayes

KIRTLAND LOCAL SCHOOLS

September 2022

Financial Statements

Lewis E. Galante, Treasurer

Monthly Bank Reconciliation

Month: SEPT 2022

ErieBank Oper. Acct.	\$	518,401.35		
Total	\$	518,401.35	\$	518,401.35
Outstanding Vendor Checks	\$	(255,190.62)		
Outstanding Payroll Checks	\$	(4,204.23)		
Total	\$	(259,394.85)	\$	(259,394.85)

Investment Balances:

Star Ohio-36597	\$	467,003.94		
REDTREE Investments	\$	4,258,088.55		
ErieBank Savings-4941	\$	9,462,290.24		
Total	\$	14,187,382.73	\$	14,187,382.73

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Elementary School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
Total	\$	1,300.00	\$	1,300.00

Bank Balance	\$	14,447,689.23
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PPD-xtra pay	\$	(2,195.30)
IRS-federal payment	\$	(54,869.72)
CCD-strs shortage	\$	(46,011.93)
CCD-sers	\$	(53,219.72)
HSA	\$	(1,144.90)
DSTRS- Security benefit-roth	\$	(1,481.01)
VOYA	\$	(1,620.00)
DEFFERED COMP	\$	(1,880.00)
OHIO TAX	\$	(10,691.70)
WASHINGTON NATIONAL	\$	(91.50)
RITA	\$	(17,332.79)
Health insurance-not paid	\$	(153,898.53)
aspire - not paid	\$	(1,700.00)
aflac - not paid	\$	(239.36)
american fidelity-not paid	\$	(2,781.10)
hsa overpayment	\$	1,127.40
ohio tax overpayment	\$	2.89
irs -overpayment	\$	762.86
strs august -underpayemnt	\$	32.94
bethann smith-overpayment	needs to be paid back	\$ 420.00
SERS	\$	(9,939.01)
9/15 irs memo check error	\$	315.12
AXA457	\$	(11,595.76)
AXA	\$	(15,784.09)

heath insurance variance	\$	8,111.82
FSA	\$	(1,549.50)
SERS surcharge	\$	31,077.52
	\$	(346,175.37)

BANK BALANCE	\$	14,101,513.86
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FINSUMM	\$	14,101,513.86
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DIFFERENCE	\$	-
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Date: 10/13/2022
Time: 09:45

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 09/30/2022

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$518,401.35	
Total Depository Balances (Gross)		\$518,401.35

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$259,394.85)	
Adjustments:		
Payroll Items	(\$346,175.37)	
Total Adjustments to Bank Balance		(\$605,570.22)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/RedTree/ErieBank	\$14,187,382.73	
Total Investments		\$14,187,382.73

Cash on Hand:

Petty Cash:		
Treas/HS/MS/ES/Athletics	\$1,300.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,300.00

Total Balances		\$14,101,513.86
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Total Fund Balance		\$14,101,513.86
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 7,264,478.14	\$ 225,160.01	\$ 6,190,590.02	\$ 1,333,207.11	\$ 3,757,553.05	\$ 9,697,515.11	\$ 1,749,767.49	\$ 7,947,747.62
001-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	629,960.84	4,504.80	434,478.57	71.16	1,475.39	1,062,964.02	0.00	1,062,964.02
003-0000	PERMANENT IMPROVEMENT FUND	364,210.70	2,316.90	263,248.10	227,342.02	352,539.99	274,918.81	4,358,971.07	(4,084,052.26)
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	308,761.75	21,164.29	30,221.21	0.00	7,636.00	331,346.96	225,200.00	106,146.96
008-9001	HOBART FUND	1,948.20	1.34	2.42	0.00	0.00	1,950.62	0.00	1,950.62
008-9003	WM. THORNE SCHOLARSHIP FUND	8,430.55	5.80	10.49	0.00	0.00	8,441.04	0.00	8,441.04
008-9004	BESSIE V KREMM SCHOLARSHIP FUND	26,828.16	18.45	33.39	0.00	0.00	26,861.55	0.00	26,861.55
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,920.59	13.01	23.55	0.00	0.00	18,944.14	0.00	18,944.14
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	21,444.11	14.75	26.70	0.00	0.00	21,470.81	0.00	21,470.81
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	18,126.20	5,972.83	6,245.17	1,955.41	15,475.32	8,896.05	0.00	8,896.05
009-9200	MS UNIFORM RESALE SUPPLIES	15,203.36	6,333.00	6,470.26	1,607.15	5,357.53	16,316.09	7,638.40	8,677.69
009-9201	PROJECT LEAD THE WAY	482.02	0.00	0.00	0.00	950.00	(467.98)	0.00	(467.98)
009-9300	HS UNIFORM RESALE SUPPLIES	33,469.25	2,830.95	3,020.95	10,800.20	13,691.70	22,798.50	28,858.28	(6,059.78)
014-9001	TRIPS & SPECIAL EVENTS FUND	5,505.24	217.50	4,277.50	0.00	0.00	9,782.74	0.00	9,782.74
014-9100	KES FIELD TRIPS	57.00	627.20	662.20	0.00	1,122.00	(402.80)	4,120.00	(4,522.80)
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	538.03	0.00	0.00	0.00	0.00	538.03	0.00	538.03
014-9200	KMS FIELD TRIPS	400.13	0.00	0.00	0.00	0.00	400.13	0.00	400.13

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9300	KHS FIELD TRIPS	\$ 9,724.22	\$ 942.00	\$ 942.00	\$ 0.00	\$ 1,044.99	\$ 9,621.23	\$ 6,156.66	\$ 3,464.57
018-9100	KES PRINCIPAL'S FUND	27,555.07	6,610.00	6,610.00	6,706.31	6,706.31	27,458.76	1,576.34	25,882.42
018-9103	ES: MAKE IT CLUB	9,619.84	1,944.60	2,344.60	1,921.82	3,781.61	8,182.83	13,188.83	(5,006.00)
018-9300	KHS PRINCIPAL'S FUND	1,601.85	0.00	591.82	42.98	298.53	1,895.14	0.00	1,895.14
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	545.76	0.00	0.00	0.00	0.00	545.76	0.00	545.76
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,174.93	0.00	0.00	0.00	0.00	6,174.93	0.00	6,174.93
019-9113	1st TECH CHALLENGE	2,947.74	629.19	1,129.19	0.00	0.00	4,076.93	1,000.00	3,076.93
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	235.00	235.00	0.00	0.00	280.88	0.00	280.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	21,719.27	2,104.07	(9,310.93)	1,591.66	1,591.66	10,816.68	581.03	10,235.65
022-0000	TOURNAMENT FUND	15,135.70	500.00	500.00	0.00	0.00	15,635.70	3,333.51	12,302.19
022-9118	PRESCHOOL TUITION	16,368.29	1,910.00	12,383.00	3,688.80	3,688.80	25,062.49	15.41	25,047.08
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9021	CLASS OF 2021	760.74	0.00	0.00	0.00	104.46	656.28	0.00	656.28
200-9022	CLASS OF 2022	1,196.26	0.00	0.00	0.00	321.75	874.51	356.70	517.81
200-9023	CLASS OF 2023	765.35	480.00	480.00	0.00	0.00	1,245.35	0.00	1,245.35
200-9025	STUDENT MANAGED ACTIVITY	813.50	0.00	0.00	0.00	0.00	813.50	0.00	813.50
200-902X	RESIDUAL CLASS FUNDS	12,530.55	0.00	0.00	0.00	0.00	12,530.55	0.00	12,530.55
200-9109	KES: STUDENT COUNCIL	6,417.57	0.00	0.00	0.00	0.00	6,417.57	0.00	6,417.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	1,520.19	0.00	0.00	0.00	0.00	1,520.19	0.00	1,520.19
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,222.61	0.00	0.00	0.00	0.00	1,222.61	0.00	1,222.61
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	9,397.88	0.00	0.00	0.00	0.00	9,397.88	0.00	9,397.88
200-9225	KMS: YEARBOOK	2,336.90	15.00	15.00	0.00	0.00	2,351.90	0.00	2,351.90
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	7,922.85	0.00	0.00	0.00	0.00	7,922.85	0.00	7,922.85
200-9311	KHS: KEY CLUB	1,782.09	466.00	1,216.00	400.00	1,651.81	1,346.28	986.00	360.28
200-9313	KHS: NATIONAL HONOR SOCIETY	2,880.35	0.00	0.00	0.00	385.00	2,495.35	2,162.00	333.35
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	5,749.58	1,500.00	2,625.00	4,502.14	4,502.14	3,872.44	1,127.86	2,744.58

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9324	KHS: ENTREPRENEUR CLUB	\$ 36.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 36.00	\$ 0.00	\$ 36.00
200-9325	KHS: YEARBOOK	(4,523.04)	70.00	13,070.00	4,720.45	4,720.45	3,826.51	26.80	3,799.71
200-9328	HS SWIM CLUB	6,885.15	0.00	700.00	0.00	0.00	7,585.15	0.00	7,585.15
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	0.00	(3,000.00)	0.00	0.00	0.00	0.00	0.00	0.00
300-9207	KMS: OUTDOOR CAMP	5,236.84	0.00	0.00	0.00	0.00	5,236.84	0.00	5,236.84
300-9209	KMS: 7TH GRADE TRIP	14,510.78	0.00	0.00	0.00	0.00	14,510.78	0.00	14,510.78
300-9211	KMS: 8TH GRADE TRIP	15,845.73	0.00	0.00	0.00	0.00	15,845.73	0.00	15,845.73
300-9300	KHS: ATHLETICS	(35.00)	27,180.92	30,115.69	21,712.63	55,475.23	(25,394.54)	6,640.10	(32,034.64)
300-9305	KHS: CHEERLEADERS	6,374.24	180.00	1,800.00	109.82	109.82	8,064.42	3,941.62	4,122.80
300-9307	KHS: FOOTBALL CAMP	5,057.57	7,790.00	11,970.00	2,080.03	5,143.45	11,884.12	2,020.99	9,863.13
300-9313	KHS: BAND	14,916.89	0.00	0.00	466.62	1,740.62	13,176.27	1,410.93	11,765.34
300-9314	KHS: CHOIR	10,318.46	0.00	0.00	240.38	240.38	10,078.08	0.00	10,078.08
300-9320	BOYS BASEBALL CAMP	630.40	0.00	0.00	0.00	0.00	630.40	0.00	630.40
300-9321	BOYS BASKETBALL CAMP	5,777.64	1,500.00	9,630.00	0.00	5,770.00	9,637.64	4,980.00	4,657.64
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	371.25	537.25	403.42	0.00	403.42
300-9323	BOYS WRESTLING CAMP	3,075.87	0.00	750.00	0.00	0.00	3,825.87	0.00	3,825.87
300-9325	GIRLS VOLLEYBALL CAMP	7,399.06	0.00	0.00	1,216.00	1,974.65	5,424.41	569.10	4,855.31
300-9326	GIRLS BASKETBALL CAMP	6,753.65	0.00	0.00	0.00	109.69	6,643.96	3,080.00	3,563.96
300-9327	GIRLS SOFTBALL CAMP	8,098.33	0.00	0.00	0.00	0.00	8,098.33	0.00	8,098.33
300-9328	GIRLS SOCCER CAMP	4,207.52	0.00	0.00	0.00	1,770.00	2,437.52	0.00	2,437.52
300-9329	GIRLS TRACK & CC CAMP	471.81	0.00	375.00	0.00	0.00	846.81	0.00	846.81
300-9330	BOYS GOLF TEAM	801.05	0.00	3,975.00	0.00	1,368.00	3,408.05	386.28	3,021.77
300-9331	DISTRICT MANAGED ACTIVITY	265.00	0.00	0.00	0.00	0.00	265.00	0.00	265.00
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	5,400.00	0.00	0.00	0.00	0.00	5,400.00	0.00	5,400.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	32,305.96	0.00	0.00	200.00	1,467.50	30,838.46	0.00	30,838.46
507-9121	ESSER #2 - CARES	0.00	0.00	0.00	18,381.23	45,988.96	(45,988.96)	95,248.54	(141,237.50)
507-9221	ESSER #3 ARP	0.00	0.00	0.00	8,600.86	31,707.89	(31,707.89)	0.00	(31,707.89)
516-9023	FY23 IDEA-B SPECIAL EDUCATION	0.00	0.00	0.00	25,882.57	33,549.24	(33,549.24)	71,567.00	(105,116.24)
516-902C	IDEA PART B GRANTS	0.00	0.00	0.00	0.00	110.86	(110.86)	0.00	(110.86)
572-9022	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	0.00	11,666.68	11,666.68	(11,666.68)	0.00	(11,666.68)
572-9023	FY 23 TITLE I-A IMPROVING BASIC PROGRAMS	0.00	0.00	0.00	425.25	425.25	(425.25)	0.00	(425.25)
584-9023	FY 23 IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	0.00	0.00	0.00	1,095.00	1,095.00	(1,095.00)	0.00	(1,095.00)
587-9023	FY23 IDEA EARLY CHILDHOOD	0.00	0.00	0.00	305.51	305.51	(305.51)	4,184.37	(4,489.88)

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
	SPECIAL ED								
587-902C	IDEA PRESCHOOL-HANDICAPPED	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 736.58	\$ (736.58)	\$ 0.00	\$ (736.58)
590-9023	FY 23 - II-A SUPPORTING EFFECTIVE INSTRUCTION	0.00	0.00	0.00	15,322.60	15,322.60	(15,322.60)	4,772.08	(20,094.68)
599-9022	21-22 ACADEMIC ENRICHMENT	0.00	0.00	0.00	12,737.82	12,737.82	(12,737.82)	6,000.00	(18,737.82)
599-9023	FY 23 OFCC -K-23 SCHOOL SAFETY GRANT	0.00	131,579.46	131,579.46	15,009.46	15,009.46	116,570.00	21,191.31	95,378.69
Grand Total		\$ 11,367,438.43	\$ 451,817.07	\$ 7,163,036.36	\$ 1,734,380.92	\$ 4,428,960.93	\$ 14,101,513.86	\$ 6,631,058.70	\$ 7,470,455.16

Monthly Investment Summary
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 September 30, 2022

Monthly Cash Flow Activity

From 08-31-22 through 09-30-22

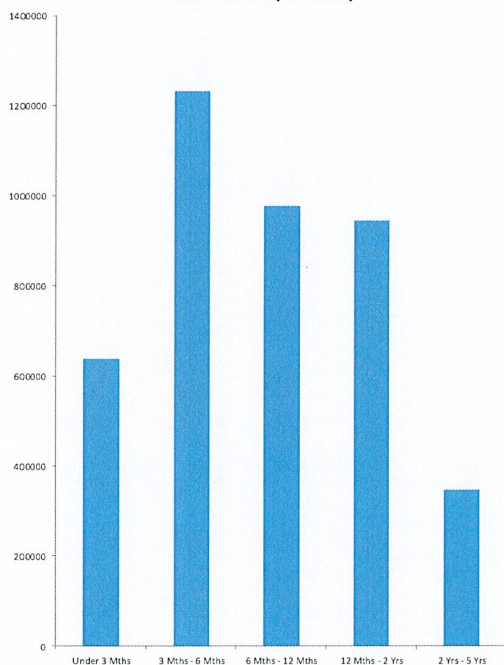
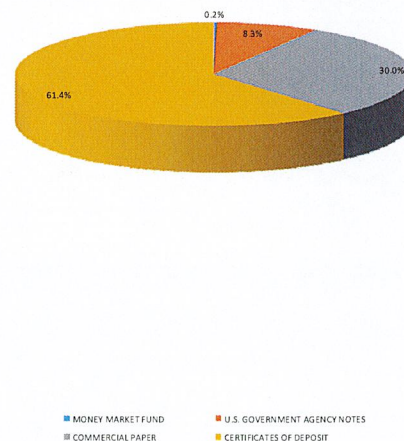
Beginning Book Value	4,255,903.89
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-208.53
Realized Gains/Losses	0.00
Gross Interest Earnings	2,393.19
Ending Book Value	4,258,088.55

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	10,320.94	0.2	2.83	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY NOTES	344,720.43	8.3	3.64	3.08
Accrued Interest	1,223.44	0.0		
Commercial Paper				
COMMERCIAL PAPER	1,243,069.09	30.0	2.75	0.34
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	2,539,602.33	61.2	0.67	0.81
Accrued Interest	10,351.18	0.2		
TOTAL PORTFOLIO	4,149,287.41	100.0	1.55	0.85

Maturity Distribution

Distribution by Maturity


Security Type Allocation

Disclosures:

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Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 September 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
105,000	3130ASVZ9	Federal Home Ln Bank 4.000% Due 08-22-25	Aaa	AA+	105,000.00	102,470.53	4.00	2.69	08-30-22
100,000	3134GXS21	Federal Home Ln Mtg 3.800% Due 08-25-25	Aaa	AA+	100,000.00	98,199.45	3.80	2.70	08-25-22
150,000	3133ENH45	Federal Farm Credit Bank 3.125% Due 08-24-26	Aaa	AA+	149,103.90	144,050.45	3.29	3.61	08-24-22
	Accrued Interest					1,223.44			
					354,103.90	345,943.87	3.64	3.08	
CERTIFICATES OF DEPOSIT									
230,000	084601XL2	Berkshire Bank, MA 1.000% Due 10-20-22			233,680.00	229,753.67	0.29	0.05	07-15-20
200,000	949495AT2	Wells Fargo Natl Bank West, NV 1.900% Due 01-30-23			207,024.00	198,923.40	0.38	0.33	10-07-20
200,000	61768EBG7	Morgan Stanley Private Bank, NY 1.650% Due 03-06-23			206,058.00	198,201.00	0.39	0.42	10-07-20
250,000	14042TDF1	Capital One Bank USA, Glen Allen, VA 1.450% Due 04-10-23			249,495.00	246,825.00	1.52	0.51	04-13-20
250,000	7954506H3	Sallie Mae Bank, UT 1.400% Due 04-17-23			249,620.00	246,638.50	1.45	0.53	04-15-20
200,000	87164XRD0	Synchrony Bank, UT 2.450% Due 06-09-23			211,000.00	197,992.60	0.38	0.67	10-07-20
50,000	17312QR27	Citibank NA, SD 3.300% Due 08-14-23			54,015.00	49,680.60	0.46	0.85	10-07-20
232,000	38148PV53	Goldman Sachs Bank USA, NY 3.350% Due 08-29-23			247,871.12	230,479.94	0.33	0.89	05-19-21
230,000	61690UDE7	Morgan Stanley Bank, UT 3.150% Due 01-17-24			246,909.60	226,974.12	0.38	1.25	05-19-21
200,000	740367MU8	Preferred Bank, CA 0.200% Due 01-29-24			200,000.00	189,644.80	0.20	1.30	01-29-21
100,000	32026UWG7	First Foundation Bank, CA 0.200% Due 02-05-24			100,000.00	94,778.80	0.20	1.32	02-05-21
200,000	88241TKB5	Texas Exchange Bank Crowley 0.300% Due 02-05-24			200,000.00	189,794.40	0.30	1.32	02-05-21
250,000	05580AWF7	BMW Bank of North America, UT 1.500% Due 04-12-24			249,370.00	239,915.50	1.57	1.48	04-14-20
	Accrued Interest					10,351.18			
					2,655,042.72	2,549,953.50	0.67	0.81	
COMMERCIAL PAPER									
150,000	89233HL85	Toyota Motor Credit 0.000% Due 11-08-22	P-1	A-1+	148,769.75	149,484.30	1.12	0.11	02-15-22
260,000	06369MMT7	Bank of Montreal 0.000% Due 12-27-22	P-1	A-1	256,152.00	257,698.48	3.00	0.24	06-30-22
240,000	46640QPH8	JP Morgan 0.000% Due 02-17-23	P-1	A-1	235,823.33	236,323.44	3.56	0.38	08-22-22
200,000	63873KPH4	Natixis NY 0.000% Due 02-17-23	P-1	A-1	196,292.67	196,917.60	2.54	0.38	05-25-22
110,000	85324UPN7	Standard Chartered Bank 0.000% Due 02-22-23	P-1	A-1	107,993.05	108,252.98	2.51	0.40	05-31-22
110,000	78015DPP9	Royal Bank of Canada (RBC) 0.000% Due 02-23-23	P-1	A-1+	108,026.48	108,228.01	2.45	0.40	05-31-22
190,000	62479MQL0	MUFG Bank 0.000% Due 03-20-23	P-1	A-1	185,563.71	186,164.28	3.24	0.47	06-27-22
					1,238,620.99	1,243,069.09	2.75	0.34	

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Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
September 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			10,320.94	10,320.94	2.83		
TOTAL PORTFOLIO					4,258,088.55	4,149,287.41	1.55	0.85	

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MONTH EST VS ACT FYTD ESTIMATE VS ACTUAL

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	ORIGINAL FY2023		FY2023 ACTUAL	September 2022 Estimate	Sept 2022 Actual	FYTD Estimate THROUGH SEPT 2022	FYTD THROUGH SEPT 2021 Actual
	FY2022 ACTUAL	TOTAL ESTIMATE					
REVENUES							
Local Property Taxes	11,308,326	11,393,138	5,253,474	-	41,136	5,220,000	5,253,474
Tangible Personal Property	984,933	990,200	419,478	-	8,043	414,000	419,478
Income Tax	-	-	-	-	-	-	-
State Foundation	900,898	917,124	229,406	76,427	76,982	229,281	229,406
Other State Aid	86,247	88,300	19,047	6,349	6,349	19,047	19,047
Property Tax Allocation	1,611,558	1,611,558	2,850	-	2,850	-	2,850
Other Revenue	263,504	272,854	176,740	59,000	40,173	126,800	176,740
Total Revenue	15,155,466	15,273,174	6,100,995	141,776	175,533	6,009,128	6,100,995
Other Financing	26,687	-	49,627	-	-	-	49,627
Transfers In			-	-	-	-	-
Advances In	126,046	212,216	-	-	-	-	-
Other Financing			-	-	-	-	-
Total Other Financing	152,733	212,216	49,627	-	-	-	49,627
TOTAL REVENUES AND OTHER FINANCING			15,308,199	15,485,390	6,150,622	6,009,128	6,150,622
EXPENSES							
Salaries	9,436,773	10,034,844	1,531,947	840,150	859,448	2,351,235	2,391,395
Benefits	2,973,882	3,342,345	372,566	293,556	255,682	700,337	628,248
Purchased Services	1,466,333	1,502,053	297,292	141,424	162,320	354,670	459,612
Supplies	381,727	343,534	48,456	28,395	55,327	87,983	103,783
Equipment	143,680	134,428	88,578	5,443	(5,138)	85,443	83,440
Other	302,366	310,000	85,507	13,886	5,568	71,915	91,075

TOTAL Operational Expenses	14,704,761	15,667,204	2,424,346	1,322,854	1,333,207	3,651,582	3,757,553
Other Expenses							
Transfers Out	49,543	75,000		-	-		
Advances Out	212,216	-	-	-	-		
Other Financing							
Total Other Financing	261,759	-	-	-	-		
Total Operational Expenses and Other Financing	14,966,520	15,667,204	2,424,346	1,322,854	1,333,207	3,651,582	3,757,553

ESTIMATED Over/ (Under) at Year End (181,814)

Trending Year end Over/ (Under)

Beginning General Fund Cash Balance 9,125,822

Current Outstanding Encumbrances -

Unencumbered Ending Fund Balance (001) 12,852,098

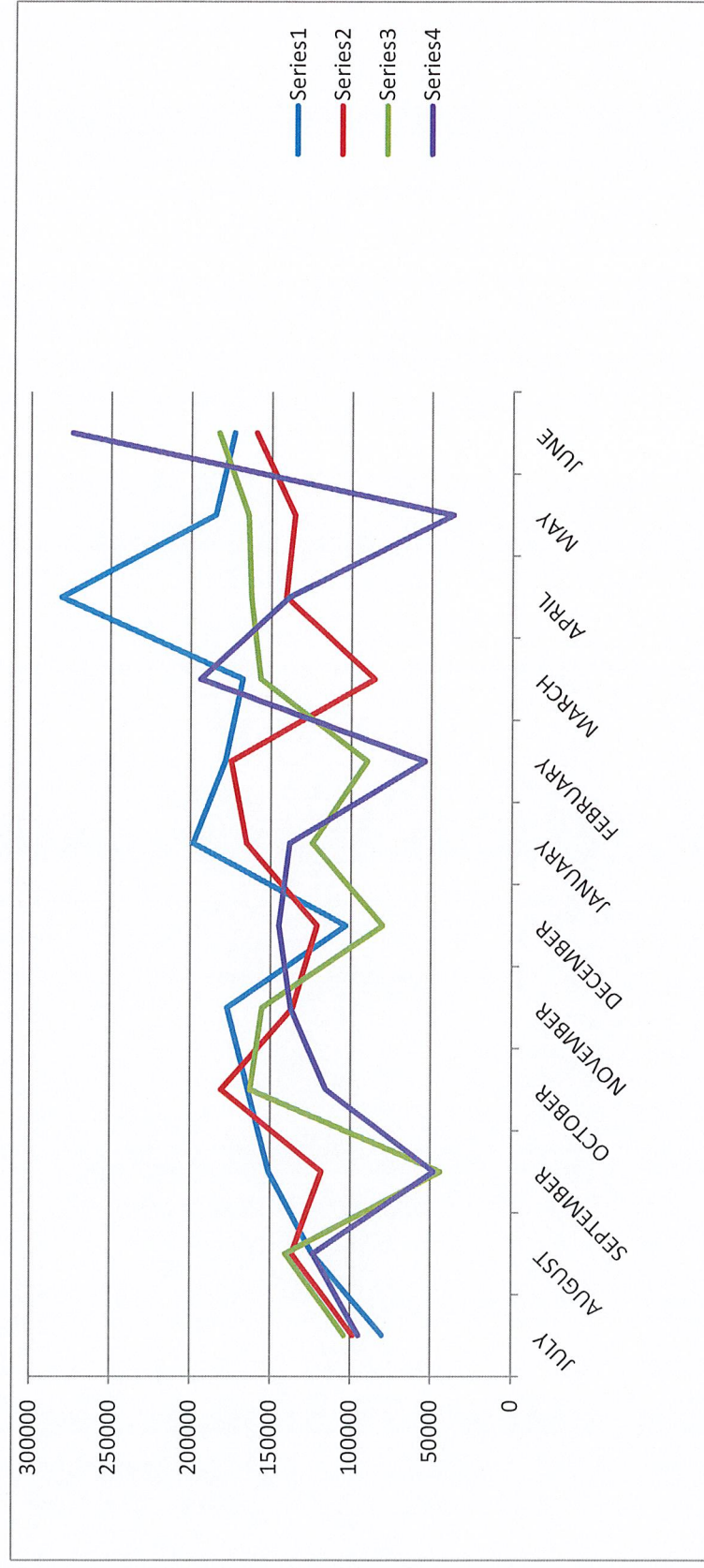


chart ok

PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
2021	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110	1,483,020
2022	139,959	22,772	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	191,363	
2023 - EST	107,063	106,183	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	176,568	1,502,053
2023-ACT	98,058	199,234	162,320	0	0	0	0	0	0	0	0	0	
AVERAGE	115,739	102,202	101,316	135,915	128,753	120,878	145,947	111,538	138,877	166,453	134,150	207,239	

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

Purchased Services 5 yr trend

